

DERA PAINTS & CHEMICALS LIMITED

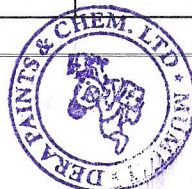
Registered Office: 2, Juhu Aradhan CHS Ltd, Barfiwala Lane, Andheri west, Mumbai 40058

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2014

(Rs. In Lakhs)

Sr. No.		-1	-2	-3	-4	-5
		Quarter Ended 31.03.14	Quarter Ended 31.03.13	Quarter Ended 31.12.13	Year Ended 31.03.14	Year Ended 31.03.13
	PART-I	Audited	Audited	Unaudited	Audited	Audited
1	Income from operations					
	a) Net Sales (net of excise duty)	5.25	25.25	5.10	20.55	25.25
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (Net)					
2	Expenditure					
	a. Purchases of Stock in -Trade	4.85	24.48	4.81	19.31	24.48
	b Depreciation & amortisation	0.12	0.12	0.13	0.50	0.50
	c. Employee/Director Salary	0.77	0.38	0.37	1.89	1.25
	c. Listing fees	1.83	0.04	0	2.20	0.21
	d. Rent	0	0.33	0	0.66	1.32
	e. Postage & Telephone	0.06	0.07	0.04	1.05	1.26
	f. Other expenditure	1.76	0.42	0.22	3.86	1.99
	Total expenditure	9.39	25.84	5.57	29.47	31.01
3	Operating Profit before Finance cost Other Income and exception item.	-4.14	-0.59	-0.47	-8.92	-5.76
4	Other Income	0.00	0.37	0.00	0.62	0.37
5	Operating Profit before Finance cost and exception item.	-4.14	-0.22	-0.47	-8.30	-5.39
6	Finance cost	0	0	0	0	0
7	Operating Profit before exception item.	-4.14	-0.22	-0.47	-8.30	-5.39
8	Extraordinary item- W/back of tax provision	0	0	0	0	0
9	Profit (+)/Loss(-) from ordinary activities before tax	-4.14	-0.22	-0.47	-8.30	-5.39
10	Tax Expenses- Deferred Tax	0	0.05	0	0.00	0.05
11	Net Profit (+)/Loss (-) after Tax	-4.14	-0.27	-0.47	-8.30	-5.44
12	Paid-up equity share capital	576.01	576.01	576.01	576.01	576.01
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given				-883.53	-875.23
14	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-0.07	-0.01	-0.01	-0.14	-0.09
	PART-II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					

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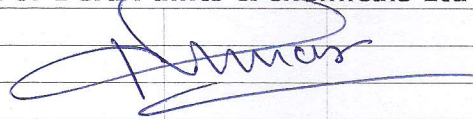
DERA PAINTS & CHEMICALS LIMITED

Registered Office: 2, Juhu Aradhan CHS Ltd, Barfiwala Lane, Andheri west, Mumbai 40058

	Number of shares	4140840	4140840	4140840	4140840	4140840
	Percentage of shareholding	71.89	71.89	71.89	71.89	71.89
2	Promoters & Promotors Group shareholding					
	<u>Pledge/ Encumbered</u>					
	Number of shares					
	Percentage of promotor shareholding					
	Percentage of Total shareholding					
	<u>Non Encumbered</u>					
	Number of shares	1619230	1619230	1619230	1619230	1619230
	Percentage of promotor shareholding	100.00	100.00	100.00	100.00	100.00
	Percentage of Total shareholding	28.11	28.11	28.11	28.11	28.11
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unsolved at end of quarter	0				

NOTES:-

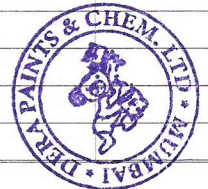
- 1 The Above audited statement of Profit & Loss for Quarter and Year ended March 31, 2014 have been reviewed by the Audit Committee and taken on record by the board of directors in the board meeting held on 17-05-.2014
- 2 The figures of quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2014 and the published year to date figures up to the third quarter ended 31.12.2013 of the current financial year 2013-14
- 3 There is no separate reportable segment of the Company as per AS 17 of ICAI.
- 4 In view of the losses, no provisions for taxation have been made
- 5 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary
- 6 No change in Promoters holding

For Dera Paints & chemicals Ltd


KUMAR SHAH
MANAGING DIRECTOR

Place : Mumbai

Date : 17/05/2014



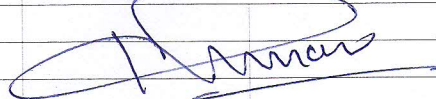
DERA PAINTS & CHEMICALS LTD.

Reg.Offi:2,Juhu Aradhan CHS Ltd ,Barfiwala Lane ,Andheri west ,Mumbai 40058
(Rupees In lakhs)

Statement of Assets and Liabilities as at 31st March, 2014

Particulars	As at the end of current reporting period. 31.03.2014	As at the end of current reporting period. 31.03.2013
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	576.01	576.01
(b) Reserves and Surplus (Net of Accumulated Losses)	-883.53	-875.23
	-307.52	-299.22
(2) Non-Current Liabilities		
(a) Long-term borrowings	153.72	169.72
(b) Deferred tax liabilities (Net)	0.36	0.36
(c) Other Long term liabilities	229.85	275.19
	383.93	445.27
(3) Current Liabilities		
(a) Trade payables	18.16	25.02
Total	94.57	171.07
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	3.77	4.27
(b) Non-current investments	0.24	0.24
(c) Long term loans and advances	71.06	71.59
(d) Other Long tern assets	0.00	41.89
	75.07	117.99
(2) Current assets		
(a) Trade receivables	15.69	25.25
(b) Cash and cash equivalent	1.56	5.58
(c) Short-term loans and advances	2.25	22.25
	19.50	53.08
Total	94.57	171.07

For Dera Paints & chemicals Ltd



KUMAR SHAH
MANAGING DIRECTOR

Place :Mumbai
Date : 17/05/2014



C K PATIL & CO
CHARTERED ACCOUNTANT

B-6, Suyog Society, Plot No. 25/26, Road No.1, Sion (east), Mumbai – 400 022

Auditor's Report On Quarterly Financial Results and Year to Date Results of DERA PAINTS & CHEMICALS LIMITED Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of DERA PAINTS & CHEMICALS LIMITED.

We have audited the quarterly financial results of DERA PAINTS & CHEMICALS LIMITED (the Company) for the quarter ended 31st March,2014 and the year to date results for the period from 1st April,2013 to 31st March,2014 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September,2013 of the Ministry of Company Affairs in respect of Section 133 of the Companies Act,2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March,2014 as well as the year to date results for the period from 1st April,2013 to 31st March,2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For C.K.Patil & Co.
Chartered Accountants
Firm Regn. No.107803W




C.K.Patil
Proprietor
M.No.033243

Place : Mumbai
Dated : 17th May,2014