

MITSHI INDIA LIMITED

(FORMERLY KNOWN AS DERA PAINTS & CHEMICALS LIMITED)

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26481711
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- mitshi.india@gmail.com

DPCL/BSES/2015-16

Date: 12th February, 2016

To
The Manager – DCS
BSE Limited.
Phiroze Jeejeebhoy Towers,
14th Floor, Dalal Street,
Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 31-12-2015

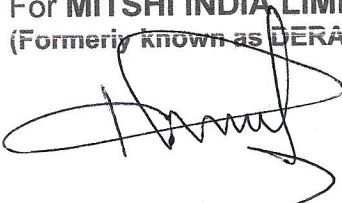
Ref: Clause 41 of the Listing Agreement

Scrip Code No.: 523782

With reference to above, We are attaching Quarterly Unaudited Financial Results for the quarter ended 31st December, 2015 for your information and records.

Thanking you,

Yours faithfully
For **MITSHI INDIA LIMITED**
(Formerly known as DERA PAINTS & CHEMICALS LIMITED)



KUMAR SHAH
Chairman & Managing Director



MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED)

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER,2015

Sr. NO.	(Rs. in Lakhs)						
	1	2	3	4	5	6	
	3 Months Ended 31.12.15	3 Months Ended 30.09.15	3 Months Ended 31.12.14	9 Months Ended 31.12.15	9 Months Ended 31.12.14	12 Months Ended 31.03.15	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Net Sales/Income from Operations (net of excise duty)	5.20	2.10	3.01	9.35	14.47	17.67
	b) Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	5.20	2.10	3.01	9.35	14.47	17.67
2	Expenditure						
	a. Purchases of Stock in -Trade	2.83	1.90	2.80	6.61	13.07	16.02
	b Depreciation & amortisation	0.51	0.31	0.13	1.13	0.38	1.25
	c. Employee/Director Salary	1.37	0.88	0.77	3.02	2.75	3.69
	d. Listing fees	1.57	0.98	0.00	3.05	1.48	14.79
	e. Filing fee/Duty ROC	1.61	0.08	0.10	1.69	1.55	0.00
	f. Rent	0.33	0.33	0.00	0.99	0	0.33
	g. Postage & Telephone	0.21	1.22	0.35	1.50	0.74	0.80
	h. Other expenditure	1.25	2.09	0.63	3.86	2.68	4.26
	Total expenditure	9.68	7.79	4.78	21.85	22.65	41.14
3	Operating Profit before Finance cost Other Income and exception item.	-4.48	-5.69	-1.77	-12.50	-8.18	-23.47
4	Other Income	0.00	0.00	0.00	0	0	0
5	Operating Profit before Finance cost and exception item.	-4.48	-5.69	-1.77	-12.50	-8.18	-23.47
6	Finance cost	0	0	0	0	0	0
7	Operating Profit before exception item.	-4.48	-5.69	-1.77	-12.50	-8.18	-23.47
8	Extraordinary item- W/back of tax provision	0		0	0	0	0
9	Profit (+)/Loss(-) from ordinary activities before tax	-4.48	-5.69	-1.77	-12.50	-8.18	-23.47
10	Tax Expenses- Deferred Tax	0	0	0	0	0	0.36
11	Net Profit (+)/Loss (-) after Tax	-4.48	-5.69	-1.77	-12.50	-8.18	-23.11
12	Paid-up equity share capital	760.00	576.01	576.01	760.00	576.01	576.01
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year (Net of accumulated losses)						-907.06
14	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-0.06	-0.10	-0.03	-0.20	-0.14	-0.40
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	6172370	4140840	4140840	6172370	4140840	4140840
	Percentage of shareholding	81.22	71.89	71.89	81.22	71.89	71.89
2	Promoters & Promotors Group shareholding						
	<u>Pledge/ Encumbered</u>						
	Number of shares						
	Percentage of promotor shareholding						
	Percentage of Total shareholding						
	<u>Non Encumbered</u>						
	Number of shares	1427630	1619230	1619230	1427630	1619230	1619230
	Percentage of promotor shareholding	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Total shareholding	18.78	28.11	28.11	18.78	28.11	28.11
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unsolved at end of quarter	0					

- The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 12.02.2016
- The statutory auditors have conducted limited review of the above financial results
- There is no separate reportable segment of the Company as per AS 17 of ICAI.
- In view of the losses, no provisions for taxation have been made
- Name of Company has been changed from Dera Paints & Chemicals Ltd to Mitshi India Ltd. by amending object clause as approved by ROC and part activity commenced as per the new activity approved by ROC.
- The Company has allotted 1839930 equity shares at par of Rs.10/- each on preferential basis to non promotor on 10/10/2015
- The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

For MITSHI INDIA LIMITED
(Formerly Dera Paints & Chemicals Ltd.)

Kumar V. Shah
Managing Director

Place : Mumbai
Date : 12.02.2016



Limited Review Report

**Independent Auditors' Review Report
To the Board of Directors of
MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED).**

1. We have reviewed the accompanying statement of unaudited financial results of **MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED)** (the Company) for the quarter and nine months ended 31st December,2015 (the Statement) , being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India ,has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ,including the manner in which it is to be disclosed, or that it contains any material misstatement

For C.K. Patil & Co.
Chartered Accountants
Firm Regn. No.107803W



C.K. Patil
Proprietor
M.No.033243

Place : Mumbai
Dated : 12 February,2016