

MITSHI INDIA LIMITED

(FORMERLY KNOWN AS DERA PAINTS & CHEMICALS LIMITED)

Registered Office:- 2,Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone.:- 022-26481711
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- mitshi.india@gmail.com

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DPCL/BSES/2015-16

Date: 14th November, 2015

To

The Manager – DCS

BSE Limited.

Phiroze Jeejeebhoy Towers,

14th Floor, Dalal Street,

Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 30-09-2015

Ref: Clause 41 of the Listing Agreement

Scrip Code No.: 523782

With reference to above, We are attaching Quarterly Unaudited Financial Results for the quarter ended 30th September, 2015 for your information and records.

Thanking you,

Yours faithfully

For **MITSHI INDIA LIMITED**

(Formerly known as DERA PAINTS & CHEMICALS LIMITED)

SD/-

KUMAR SHAH

Chairman & Managing Director

MITSHI INDIA LIMITED (formerly known as DERA PAINTS & CHEMICALS LIMITED)

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058

CIN: U91100MH1990PLC057373

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2015

(Rs. In Lakhs)

Sr. NO.		1	2	3	4	5	6
		3 Months Ended 30.09.15	3 Months Ended 30.06.15	3 Months Ended 30.09.14	6 Months Ended 30.09.15	6 Months Ended 30.09.14	12 Months Ended 31.03.15
	PART-I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales (net of excise duty)	2.10	2.05	5.80	4.15	11.46	17.67
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	2.10	0.00	5.80	4.15	11.46	17.67
2	Expenditure						
	a. Purchases of Stock in Trade	1.90	1.88	5.15	3.78	10.27	16.02
	b. Depreciation & amortisation	0.31	0.31	0.12	0.62	0.25	1.25
	c. Employee/Director Salary	0.98	0.77	1.21	1.65	1.98	3.59
	d. Listing fees	0.58	0.50	0.36	1.48	1.48	14.79
	e. Filing fee ROC	0.08	0.00	0.25	0.08	1.45	0.00
	f. Rent	0.33	0.33	0	0.66	0	0.33
	g. Postage & Telephone	1.22	0.07	0.35	1.29	0.39	0.80
	h. Other expenditure	2.09	0.52	1.79	2.61	2.05	1.26
	Total expenditure	7.79	4.38	9.23	12.17	17.87	41.14
3	Operating Profit before Finance cost Other income and exception item.	-5.69	-2.33	-3.43	-8.02	-6.41	-23.47
4	Other Income	0.00	0.00	0	0	0	0
5	Operating Profit before Finance cost and exception item.	-5.69	-2.33	-3.43	-8.02	-6.41	-23.47
6	Finance cost	0	0	0	0	0	0
7	Operating Profit before exception item	-5.69	-2.33	-3.43	-8.02	-6.41	-23.47
8	Extraordinary item- W/back of tax provision	0	0	0	0	0	0
9	Profit (+)/Loss(-) from ordinary activities before tax	-5.69	-2.33	-3.43	-8.02	-6.41	-23.47
10	Deferred Tax Liability reversed	0	0	0	0	0	0.38
11	Net Profit (+)/Loss (-) after Tax	-5.69	-2.33	-3.43	-8.02	-6.41	-23.11
12	Paid-up equity share capital	576.01	576.01	576.01	576.01	576.01	576.01
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year (Net of accumulated losses)						-607.06
14	Basic and diluted EPS for the period for the year to date and for the previous year (not to be annualised)	-0.10	-0.04	-0.06	-0.14	-0.11	-0.40
15	PART-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	4140840	4140840	4140840	4140840	4140840	4140840
	Percentage of shareholding	71.89	71.89	71.89	71.89	71.89	71.89
2	Promoters & Promoters Group shareholding						
	<u>Pledge/ Encumbered</u>						
	Number of shares						
	Percentage of promoter shareholding						
	Percentage of Total shareholding						
	<u>Non Encumbered</u>						
	Number of shares	1619230	1619230	1619230	1619230	1619230	1619230
	Percentage of promoter shareholding	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Total shareholding	28.11	28.11	28.11	28.11	28.11	28.11
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unsolved at end of quarter	0					

1. The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 14.11.2015

2. The statutory auditors have conducted limited review of the above financial results

3. There is no separate reportable segment of the Company as per AS 17 of ICAI

4. In view of the losses, no provisions for taxation have been made

5. The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

6. The Company has allotted 18,39,930 equity shares @ Rs. 10/- each on preferential basis on 10-10-2015 after obtaining necessary approvals.

7. The Company has changed its name and received fresh certificate of incorporation dated 09-11-2015

8. The Company has amend its main objects to diversify its business activity and received approval from REGISTER OF COMPANY-05/11/2015 to carry on business of # PAINTS & ALLIED # PAPERS # TECHNOLOGIES (SOFTWARE & HARDWEAR) # GENERAL MERCHANDISE-(ONLINE -OFFLINE) # LOGESTIC & WEARHOUSEING # HOUSE KEEPING # GOLD-SILVER-PATINUMJEWELLRY# SCRIPES FOR MS -PAINTS-PLASTICS OR ANY USE FOR RECYCAL



MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LTD.)

(Rupees In lakhs)

Statement of Assets and Liabilities as at 30th September, 2015

Particulars	As at	As at
	30.09.2015	31.03.2015
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	576.01	576.01
(b) Share Application Money	200.00	0.00
(c) Reserves and Surplus	-915.08	-907.06
	-139.07	-331.05
(2) Non-Current Liabilities		
(a) Long term borrowings	166.36	241.26
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other Long term liabilities	59.85	170.85
	226.21	412.11
(3) Current Liabilities		
(a) Trade payables	6.98	29.67
(b) Other current liability(Duties & Taxes)	0.11	0.04
	7.09	29.71
Total	94.23	110.77
II. ASSETS		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets	1.48	2.10
(b) Non-current investments	0.24	0.24
(c) Long term loans and advances	73.30	73.30
	75.02	75.64
(2) Current assets		
(a) Trade receivables	11.00	26.85
(b) Cash and cash equivalents	8.21	8.28
(c) Short-term loans and advances	0.00	0.00
	19.21	35.13
Total	94.23	110.77

For Mitshi India Ltd.

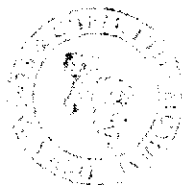
(Formerly Dera Paints & Chemicals Ltd.)


 Kumar V. Shah

Managing Director

Place : Mumbai

Date : 14.11.2015



Limited Review Report

**Independent Auditors' Review Report
To the Board of Directors of
DERA PAINTS & CHEMICALS LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of DERA PAINTS & CHEMICALS LIMITED (the Company) for the quarter ended 30th September,2015 (the Statement) , being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchange ,except for the disclosures in Part II-Select information referred to in paragraph 4 below. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India ,has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange ,including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreement with the Stock Exchange and particulars relating to investors complaints disclosed in Part II-Select information for the quarter ended 30th September,2015 of the statement, from the details furnished by the Management.

For C.K.Patil & Co.
Chartered Accountants
Firm Regn. No 107803W



C.K.Patil
Proprietor
M.No 033243

Place : Mumbai

Dated : 14th November,2015