

C. K. Patil & Co.

Chartered Accountants

C. K. Patil

B.Com., (Hons.) F.C.A.

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Auditor's Report On Quarterly Financial Results DERA PAINTS & CHEMICALS LIMITED
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of DERA PAINTS & CHEMICALS LIMITED.

We have audited the quarterly financial results of DERA PAINTS & CHEMICALS LIMITED (the Company) for the quarter ended 30th June,2015 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act,2013 read with rule 7 of the Companies Accounts Rules,2014 and other accounting principles generally accepted in India.

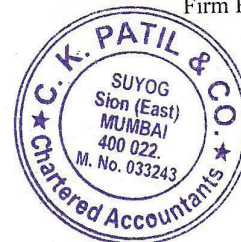
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30th June,2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For C.K.Patil & Co.
Chartered Accountants
Firm Regn. No.107803W



C.K.Patil
Proprietor
M.No.033243

Place : Mumbai
Dated : 14th August,2015

DERA PAINTS & CHEMICALS LIMITED

Registered Office: 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai-400058

CIN:L99999MH1990PLC057373

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(Rs. In Lakhs)

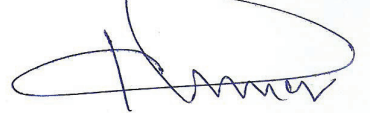
Sr. No.		-1	-2	-3	-4
		Quarter Ended 30.06.15 Unaudited	Quarter Ended 31.03.15 Audited	Quarter Ended 30.06.14 Unaudited	Year Ended 31.03.15 Audited
	PART-I				
1	Income from operations				
	a) Net Sales (net of excise duty)	2.05	3.20	5.66	17.67
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	2.05	3.20	5.66	17.67
2	Expenditure				
	a. Purchases of Stock in -Trade	1.88	2.95	5.12	16.02
	b Depreciation & amortisation	0.31	0.87	0.13	1.25
	c. Employee/Director Salary	0.77	0.94	0.77	3.69
	d. Listing fees	0.50	13.31	1.12	14.79
	e. Filing Fee-ROC	0.00	0	1.20	0.00
	f. Rent	0.33	0.33	0	0.33
	g. Postage & Telephone	0.07	0.06	0.04	0.80
	h. Other expenditure	0.52	0.03	0.26	4.26
	Total expenditure	4.38	18.49	8.64	41.14
3	Operating Profit before Finance cost Other Income and exception item.	-2.33	-15.29	-2.98	-23.47
4	Other Income	0.00	0	0.00	0
5	Operating Profit before Finance cost and exception item.	-2.33	-15.29	-2.98	-23.47
6	Finance cost	0	0	0	0
7	Operating Profit before Extraordinary item.	-2.33	-15.29	-2.98	-23.47
8	Extraordinary item-	0.00	0	0	0
9	Profit (+)/Loss(-) from ordinary activities before tax	-2.33	-15.29	-2.98	-23.47
10	Deferred Tax Liability reversed	0	0.36	0	0.36
11	Net Profit (+)/Loss (-) after Tax	-2.33	-14.93	-2.98	-23.11
12	Paid-up equity share capital	576.01	576.01	576.01	576.01
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given				-907.06
14	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-0.04	-0.26	-0.05	-0.40



PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	4140840	4140840	4140840	4140840
	Percentage of shareholding	71.89	71.89	71.89	71.89
2	Promoters & Promotors Group shareholding				
	<u>Pledge/ Encumbered</u>				
	Number of shares				
	Percentage of promotor shareholding				
	Percentage of Total shareholding				
	<u>Non Encumbered</u>				
	Number of shares	1619230	1619230	1619230	1619230
	Percentage of promotor shareholding	100.00	100.00	100.00	100.00
	Percentage of Total shareholding	28.11	28.11	28.11	28.11
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unsolved at end of quarter	0			

- 1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 14.08.2015
- 2 The statutory auditors have conducted limited review of the above financial results
- 3 There is no separate reportable segment of the Company as per AS 17 of ICAI.
- 4 In view of the losses, no provisions for taxation have been made
- 5 The figures of quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2015 and the published year to date figures up to the third quarter ended 31.12.2014 of the financial year 2014-15
- 6 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

For Dera Paints & Chemicals Ltd.



Kumaf V. Shah
Managing Director



Place : Mumbai

Date : 14.08.2015