

MITSHI INDIA LIMITED

(FORMERLY KNOWN AS DERA PAINTS & CHEMICALS LIMITED)

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone.:- 022-26481711
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- mitshi.india@gmail.com

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MIL/BSE/2016-17

Date: 12th November, 2016

To
The Manager – DCS
BSE Limited.
Phiroze Jeejeebhy Towers,
14th Floor, Dalal Street,
Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 30-09-2016

Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

Scrip Code No.: 523782

With reference to above, We are attaching Quarterly Unaudited Financial Results for the quarter ended 30th Sept., 2016 for your information and records.

Thanking you,

Yours faithfully

For **MITSHI INDIA LIMITED**

(Formerly known as DERA PAINTS & CHEMICALS LIMITED)



KUMAR SHAH

Chairman & Managing Director

MITSHI INDIA LIMITED

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058.

CIN : U91100MH1990PLC057373

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2016

(Rs. in Lakhs)

Sr. NO.		1	2	3	4	5	6
		3 Months Ended 30.09.16	3 Months Ended 30.06.16	3 Months Ended 30.09.15	6 Months Ended 30.09.16	6 Months Ended 30.09.15	12 Months Ended 31.03.16
	PART-I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales (net of excise duty)	3.08	2.01	2.10	5.07	4.15	15.35
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	3.06	0.00	2.10	5.07	4.15	15.35
2	Expenditure						
	a. Purchases of Stock in -Trade	2.55	1.71	1.90	4.26	3.78	6.61
	b Depreciation & amortisation	0.72	0.72	0.31	1.44	0.62	1.36
	c. Employee/Director Salary	4.58	1.67	0.88	6.25	1.65	4.68
	d. Listing fees	0.84	0.57	0.98	1.41	1.48	4.58
	e. Filing fee ROC	0.00	0.00	0.08	0	0.08	1.87
	f. Rent	0.33	0.33	0.33	0.66	0.66	1.32
	g. Postage & Telephone	0.80	0.07	1.22	0.87	1.29	1.57
	h. Legal & Professional fees	0.52	0.78	0.65	1.30	1.11	3.32
	i. Other expenditure	0.77	0.16	1.24	0.93	1.50	2.91
	Total expenditure	11.11	6.01	7.79	17.12	12.17	28.22
3	Operating Profit before Finance cost Other Income and exception item.	-8.05	-4.00	-5.69	-12.05	-8.02	-12.87
4	Other Income	0.00	0.00	0	0	0	0.70
5	Operating Profit before Finance cost and exception item.	-8.05	-4.00	-5.69	-12.05	-8.02	-12.17
6	Finance cost	0	0	0	0	0	0
7	Operating Profit before exception item.	-8.05	-4.00	-5.69	-12.05	-8.02	-12.17
8	Extraordinary item- W/back of tax provision	0		0	0	0	0
9	Profit (+)/Loss(-) from ordinary activities before tax	-8.05	-4.00	-5.69	-12.05	-8.02	-12.17
10	Deferred Tax Liability reversed	0	0	0	0	0	0
11	Net Profit (+)/Loss (-) after Tax	-8.05	-4.00	-5.69	-12.05	-8.02	-12.17
12	Paid-up equity share capital	760.00	760.00	576.01	760.00	576.01	760.00
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year (Net of accumulated losses)						-919.23
14	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-0.10	-0.05	-0.10	-0.16	-0.14	-0.18

- The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 12.11.2016
- The statutory auditors have conducted limited review of the above financial results
- There is no separate reportable segment of the Company as per AS 17 of ICAI.
- In view of the losses, no provisions for taxation have been made
- The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary
- As per board meeting dated 1st October, 2016 the Company had commence new business for supply of fruits & vegetables under the name & style of Taaza Tokaree Fruits & vegetable supplier division of Mitshi India Ltd

Place : Mumbai
Date : 12.11.2016



For Mitshi India Limited
(Formerly Dera Paints & Chemicals Ltd.)

(Signature)
Kumar V. Shah
Managing Director

MITSHI INDIA LIMITED

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058.

CIN : U91100MH1990PLC057373

Particulars	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	760.00	760.00
(b) Reserves and Surplus	-931.28	-919.23
	-171.28	-159.23
(2) Non-Current Liabilities		
(a) Long-term borrowings	86.56	47.01
(b) Other Long term liabilities	98.61	94.83
	185.17	141.84
(3) Current Liabilities		
(a) Trade payables	11.02	10.85
(b) Other current liabilities	22.32	38.43
	33.34	49.28
Total	47.23	31.89
II. ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	6.64	8.09
(b) Non-current investments	0.24	0.24
(c) Long term loans and advances	0.78	0.78
	7.66	9.11
(2) Current assets		
(a) Trade receivables	10.60	5.53
(b) Cash and cash equivalents	28.97	16.37
(c) Short-term loans and advances	0.00	0.88
	39.57	22.78
Total	47.23	31.89

For Mitshi India Limited
(Formerly Dera Paints & Chemicals

Kumar V. Shah
Managing Director

Place : Mumbai
Date : 12.11.2016



C. K. Patil & Co.

Chartered Accountants

C. K. Patil

B.Com., (Hons.) F.C.A.

B-8, Suryog Society, Plot No. 24-25,
Road No. 1, Slon (E), Mumbai - 400 022.

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Limited Review Report

**Independent Auditors' Review Report
To the Board of Directors of
MITSHI INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of MITSHI INDIA LIMITED (the Company) for the quarter/ half year ended 30th September,2016 (the Statement) , being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India ,has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.K.Patil & Co.
Chartered Accountants
Firm Regn. No.107803W



C.K.Patil
Proprietor
M.No.033243

Place : Mumbai
Dated : 12th November,2016