

MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED)

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058

CIN:-U91100MH1990PLC057373

AUDITED FINANCIAL RESULTS(STANDALONE) FOR THE QUARTER/YEAR ENDED 31st MARCH,2017

(Rs. In Lakhs)

Sr. No.		Quarter Ended	Quarter Ended	Year Ended	Year Ended 31.03.16
		31.03.17	31.03.16	31.03.17	
		Audited	Audited	Audited	Audited
I	Revenue from Operations	9.37	6.00	23.62	15.35
II	Other Income	0.00	0.70	0.00	0.70
III	Total Revenue	9.37	6.70	23.62	16.05
IV	Expenses				
	a. Purchases of Stock in -Trade	5.98	0	16.10	6.61
	b. Employee Benefit Expense	5.44	1.66	16.34	4.68
	c Depreciation & amortisation	0.72	0.23	2.89	1.36
	d. Other Expenses	4.91	4.48	15.08	15.57
	Total Expenses	17.05	6.37	50.41	28.22
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	-7.68	0.33	-26.79	-12.17
VI	Extraordinary & Exceptional items and Tax Expenses	0.00	0.00	0.00	0.00
VII	Net Profit (+)/Loss (-) for the period	-7.68	0.33	-26.79	-12.17
VIII	Paid-up equity share capital	760.00	760.00	760.00	760.00
IX	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given			-946.02	-919.23
X	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-0.10	0.00	-0.35	-0.18

- 1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 30.05.2017
- 2 The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and the previous financial year.
- 3 There is no separate reportable segment of the Company as per AS 17 of ICAI.
- 4 In view of the losses, no provisions for taxation have been made
- 5 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

Place : Mumbai
Date : 30/05/2017For Mitshi India Ltd.
(formerly Dera Paints & Chemicals Ltd.)SD
Kumar V. Shah
Managing DirectorSD
H A Salunkhe
Director

MITSHI INDIA LTD.(Formerly Dera Paints & Chemicals Ltd.)

(Rupees In lakhs)

Standalone Statement of Audited Assets and Liabilities as at 31st March, 2017

Particulars	As at the end of current reporting period. 31.03.2017 Audited	As at the end of current reporting period. 31.03.2016 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	760.00	760.00
(b) Reserves and Surplus	-946.02	-919.23
	-186.02	-159.23
(2) Non-Current Liabilities		
(a) Long-term borrowings	103.01	47.01
(b) Other Long term liabilities	95.27	94.83
	198.28	141.84
(3) Current Liabilities		
(a) Trade payables	9.02	10.85
(b) Other current liabilities	2.01	38.43
	11.03	49.28
Total	23.29	31.89
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5.20	8.09
(ii) Intangible assets	0.37	0.00
(b) Non-current investments	0.24	0.24
(c) Long term loans and advances	0.78	0.78
	6.59	9.11
(2) Current assets		
(a) Trade receivables	13.14	5.53
(b) Cash and cash equivalents	2.06	16.37
(c) Short-term loans and advances	1.50	0.88
	16.70	22.78
Total	23.29	31.89

Place : Mumbai
Date : 30/05/2017



For Mitshi India Ltd.

SD

SD

Kumar V. Shah
Managing Director

H A Salunkhe
Director

MITSHI INDIA LTD.(Formerly Dera Paints & Chemicals Ltd.)

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