

MITSHI INDIA LIMITED

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058.

CIN : U91100MH1990PLC057373

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER,2017

(Rs. In Lakhs)

Sr. NO.		1	2	3	4	5	6
		Quarter Ended 30.09.17	Quarter Ended 30.06.17	Quarter Ended 30.09.16	Half Year Ended 30.09.17	Half Year Ended 30.09.16	Year Ended 31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	57.33	38.06	3.06	95.39	5.07	23.62
II	Other Income	0.01	0.00	0.00	0.01	0.00	0.00
III	Total Revenue	57.34	38.06	3.06	95.40	5.07	23.62
IV	Expenses						
	a. Purchases of Stock in -Trade	42.97	28.61	2.55	71.58	4.26	16.10
	b. Employee Benefit Expense	4.18	3.84	4.58	8.02	6.25	16.34
	c Depreciation & amortisation	0.84	0.75	0.72	1.59	1.44	2.89
	d. Other Expenses	10.65	2.53	3.26	13.18	5.17	15.08
	Total expenses	58.64	35.73	11.11	94.37	17.12	50.41
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	-1.30	2.33	-8.05	1.03	-12.05	-26.79
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Net Profit (+)/Loss (-) for the period	-1.30	2.33	-8.05	1.03	-12.05	-26.79
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period	-1.30	2.33	-8.05	1.03	-12.05	-26.79
XI	Paid-up equity share capital	880.00	760.00	760.00	880.00	760.00	760.00
XII	Reserves excluding revaluation reserves						-946.02
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-0.01	0.03	-0.10	0.01	-0.16	-0.35

- The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 13.11.2017
- The statutory auditors have conducted limited review of the above financial results
- During the quarter, the Company has made allotment of 12,00,000 equity shares @ Rs.15/- each(Face value Rs.10/- and Premium of Rs.5/-) on preferential basis and formalities is in process .
- There is no separate reportable segment of the Company
- In view of the losses , no provisions for taxation have been made
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules,2015(Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practises and polocies to the extent applicable Beginning 01.04.2017 the Company has for the first time adopted Ind AS with transition date of 01.04.2016
- The figures for the previos year and corresponding period have been regrouped and rearranged wherever necessary
- Reconciliation of of financial results as reported under previous indian GAAP and IND AS for quarter/ half year 30.09.16 is as under:

Rs in Lakhs	Quarter Ended 30.09.16	Half Year Ended 30.09.16
Net -Loss for the period as per Indian GAAP	-8.05	-12.05
IND AS adjustments	0	0
Other Comprehensive Income	0	0
Total Comprehensive Income as per IND AS	-8.05	-12.05



MITSHI INDIA LIMITED

(Rupees In lakhs)

Statement of Assets and Liabilities as at 30th September, 2017

Particulars	As at	As at
	30.09.2017	31.03.2017
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	5.68	5.20
(b) Other intangible assets	0.44	0.37
<u>(c) Financial Assets</u>		
(i) Investments	0.24	0.24
(ii) Other Bank Balances	95.00	0.00
(d) Other Non Current Assets	4.82	0.78
	106.18	6.59
(2) Current assets		
<u>(a) Financial Assets</u>		
(i) Trade receivables	13.16	13.14
(ii) Cash and cash equivalents	56.20	2.06
(b) Other Current Assets	3.95	1.50
	73.31	16.70
Total	179.49	23.29
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	880.00	760.00
(b) Other Equity	-884.99	-946.02
	-4.99	-186.02
LIABILITIES		
(1) Non-Current Liabilities		
<u>(a) Financial Liabilities</u>		
(i) Borrowings	74.50	103.01
(ii) Trade payables	98.57	91.47
(b) Other Non Current liabilities	3.80	3.80
	176.87	198.28
(2) Current Liabilities		
<u>(a) Financial Liabilities</u>		
(i) Trade payables	6.17	9.02
(b) Other Current liabilities	1.44	2.01
	7.61	11.03
Total	179.49	23.29

Date : 13.11.2017

Place : Mumbai



For Mitshi India Limited

Kumar V. Shah

Managing Director