

# MITSHI INDIA LIMITED

Registered Office:- 2,Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26481711  
CIN:-U91100MH1990PLC057373 Website: www.mitshi.in Email:-mitshi.inida@gmail.com

Ref: MIL/BSE/2018-2019

Date 14/11/2018

To

The Manager – DCS  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
14th Floor, Dalal Street,  
Mumbai – 400 001

**Subject: Submission of Quarterly Results – 30-09-2018**

Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

**Scrip Code No.: 523782**

With Reference to the above we are submitting Quarterly financial result ended 30<sup>th</sup> September 2018 ( Consolidated and standalone)

For MITSHI INDIA LTD.



Kumar V. Shah  
Managing Director  
DIN:01451912



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER,2018

(Rs. In Lakhs)

Sr. NO.		1	2	3	4	5	6
		Quarter Ended 30.09.18	Quarter Ended 30.06.18	Quarter Ended 30.09.17	Half Year Ended 30.09.18	Half Year Ended 30.09.17	Year Ended 31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	89.02	102.12	57.33	191.14	95.39	292.76
II	Other Income	0.00	0.00	0.01	0.00	0.01	18.06
III	<b>Total Revenue</b>	<b>89.02</b>	<b>102.12</b>	<b>57.34</b>	<b>191.14</b>	<b>95.40</b>	<b>310.82</b>
IV	Expenses						
	a. Purchases of Stock in -Trade	64.84	70.88	42.97	135.72	71.58	212.12
	b. Changes in Inventories of Stock in -Trade	(8.74)	(1.89)		(10.63)		0.00
	c. Employee Benefit Expense	4.36	3.99	4.18	8.35	8.02	19.33
	d. Depreciation & amortisation	0.70	0.74	0.84	1.44	1.59	3.33
	e. Other Expenses	11.29	9.35	10.65	20.64	13.18	34.27
	<b>Total expenses</b>	<b>72.46</b>	<b>83.06</b>	<b>58.64</b>	<b>155.52</b>	<b>94.37</b>	<b>269.05</b>
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	16.56	19.06	(1.30)	35.62	1.03	41.77
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Tax Expenses	3.00	0.00	0.00	3.00	0.00	0.00
VIII	Net Profit (+)/Loss (-) for the period	13.56	19.06	(1.30)	32.62	1.03	41.77
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period	13.56	19.06	(1.30)	32.62	1.03	41.77
XI	Paid-up equity share capital	880.00	880.00	880.00	880.00	880.00	880.00
XII	Reserves excluding revaluation reserves						(844.25)
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.15	0.22	-0.01	0.37	0.01	0.51

- 1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 14.11.2018
- 2 The statutory auditors have conducted limited review of the above financial results
- 3 The Subsidiary Company has been acquired during the 1st quarter which is consolidated.
- 4 There is no separate reportable segment of the Company
- 5 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules,2015(Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable
- 6 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

Place : Mumbai  
Date : 14.11.2018

For Mitsui India Limited,

Kumar V. Shah  
Managing Director  
DIN: 01451912



**MITSHI INDIA LIMITED ( FORMERLY DERA PAINTS & CHEMICALS LTD.)**

(Rupees In lakhs)

**Statement of Consolidated Assets and Liabilities as at 30th September, 2018**

Particulars	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant and Equipment	5.28	4.92
(b) Other intangible assets	17.28	0.38
<u>(c) Financial Assets</u>		
(i) Investments	0.24	0.24
(d) Other Non Current Assets	7.28	10.20
	<b>30.08</b>	<b>15.74</b>
<b>(2) Current assets</b>		
<u>(a) Inventories</u>	13.90	0.00
<u>(b) Financial Assets</u>		
(i) Trade receivables	46.82	49.45
(ii) Cash and cash equivalents	56.36	127.81
(iii) Other Bank Balances	120.00	0.00
(c) Other Current Assets	12.63	3.96
	<b>249.71</b>	<b>181.22</b>
<b>Total</b>	<b>279.79</b>	<b>196.96</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	880.00	880.00
(b) Other Equity	(824.57)	(844.25)
(c) Non Controlling Interests	39.46	0.00
	<b>94.89</b>	<b>35.75</b>
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
<u>(a) Financial Liabilities</u>		
(i) Borrowings	67.48	68.53
(ii) Trade payables	79.17	79.17
(b) Other Non Current liabilities	3.80	3.80
	<b>150.45</b>	<b>151.50</b>
<b>(2) Current Liabilities</b>		
<u>(a) Financial Liabilities</u>		
(i) Trade payables	31.57	6.90
(b) Other Current liabilities	2.88	2.81
	<b>34.45</b>	<b>9.71</b>
<b>Total</b>	<b>279.79</b>	<b>196.96</b>



**MITSHI INDIA LIMITED ( FORMERLY DERA PAINTS & CHEMICALS LTD.)**

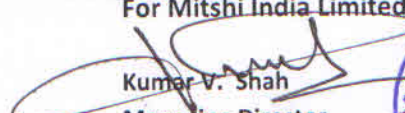
(Rupees In lakhs)

**Statement of Standalone Assets and Liabilities as at 30th September,2018**

Particulars	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant and Equipment	2.38	4.92
(b) Other intangible assets	0.08	0.38
<u>(c) Financial Assets</u>		
(i) Investments	105.24	0.24
(d) Other Non Current Assets	3.08	10.20
	<b>110.78</b>	<b>15.74</b>
<b>(2) Current assets</b>		
<u>(a) Inventories</u>	10.63	0.00
<u>(b) Financial Assets</u>		
(i) Trade receivables	46.76	49.45
(ii) Cash and cash equivalents	43.22	127.81
(iii) Other financial assets	42.00	0.00
(c) Other Current Assets	2.01	3.96
	<b>144.62</b>	<b>181.22</b>
<b>Total</b>	<b>255.40</b>	<b>196.96</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	880.00	880.00
(b) Other Equity	(811.63)	(844.25)
	<b>68.37</b>	<b>35.75</b>
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
<u>(a) Financial Liabilities</u>		
(i) Borrowings	67.48	68.53
(ii) Trade payables	79.17	79.17
(b) Other Non Current liabilities	3.80	3.80
	<b>150.45</b>	<b>151.50</b>
<b>(2) Current Liabilities</b>		
<u>(a) Financial Liabilities</u>		
(i) Trade payables	24.87	6.90
(b) Other Current liabilities	11.71	2.81
	<b>36.58</b>	<b>9.71</b>
<b>Total</b>	<b>255.40</b>	<b>196.96</b>

Place : Mumbai  
Date : 14.11.2018

For Mitshi India Limited

  
Kumar V. Shah  
Managing Director  
DIN: 01451912



Limited Review Report

Independent Auditors' Review Report  
To the Board of Directors of  
MITSHI INDIA LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of MITSHI INDIA LIMITED (the Company) for the quarter/ half year ended 30<sup>th</sup> September, 2018 (the Statement) , being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. A. Siddiqui & Co.  
Chartered Accountants  
Firm Regn. No. 143081W

A. A. Siddiqui  
Proprietor  
M.No. 173290

Place : Mumbai  
Dated : 14<sup>th</sup> November, 2018