

# MITSHI INDIA LIMITED

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26481711  
CIN :- U91100MH1990PLC057373 Website: [www.mitshi.in](http://www.mitshi.in) Email:- [mitshi.india@gmail.com](mailto:mitshi.india@gmail.com)

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MIL/BSE/2018-19  
Date: 12<sup>th</sup> February, 2019

To  
The Manager – DCS  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
14th Floor, Dalal Street,  
Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 31-12-2018

Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

Scrip Code No.: 523782

With reference to above, we are attaching Quarterly Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 for your information and records.

Thanking you,

Yours faithfully  
For **MITSHI INDIA LIMITED**  
(Formerly known as DERA PAINTS & CHMICALS LIMITED)



**KUMAR SHAH**  
Chairman & Managing Director

Encl A/A



**MITSHI INDIA LIMITED**

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058.

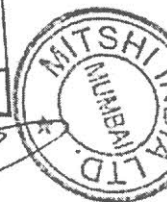
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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2018**

(Rs. In Lakhs)

Sr. NO.		1	2	3	4	5	6
		Quarter Ended 31.12.18	Quarter Ended 30.09.18	Quarter Ended 31.12.17	Nine Months Ended 31.12.18	Nine Months Ended 31.12.17	Year Ended 31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	156.73	88.69	90.61	348.79	186.00	292.76
II	Other Income	2.27	3.74	8.80	6.01	8.81	18.06
III	<b>Total Revenue</b>	<b>159.00</b>	<b>92.43</b>	<b>99.41</b>	<b>354.80</b>	<b>194.81</b>	<b>310.82</b>
IV	Expenses						
	a. Purchases of Stock in -Trade	93.74	65.45	64.87	229.76	136.45	212.12
	b. Changes in Inventories of Stock in -Trade	10.14	(12.01)	0.00	(3.76)	0.00	0.00
	c. Employee Benefit Expense	11.21	10.43	3.97	30.16	11.99	19.33
	d Depreciation & amortisation	2.12	1.98	0.86	5.57	2.45	3.33
	e. Other Expenses	18.16	18.80	9.40	52.30	22.58	34.27
	<b>Total expenses</b>	<b>135.37</b>	<b>84.65</b>	<b>79.10</b>	<b>314.03</b>	<b>173.47</b>	<b>269.05</b>
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	23.63	7.79	20.31	40.77	21.34	41.77
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Tax Expenses	4.00	3.00	0.00	7.00	0.00	0.00
VIII	Net Profit (+)/Loss (-) for the period before Non Controlling Interest	19.63	4.79	20.31	33.77	21.34	41.77
IX	Less: Profit/(Loss) attributable to Non Controlling Interests	2.57	(2.63)	0.00	(2.97)	0.00	0.00
X	Net Profit (+)/Loss (-) for the period	17.06	7.42	20.31	36.74	21.34	41.77
XI	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Total Comprehensive Income for the period</b>	<b>17.06</b>	<b>7.42</b>	<b>20.31</b>	<b>36.74</b>	<b>21.34</b>	<b>41.77</b>
XIII	Paid-up equity share capital	880.00	880.00	880.00	880.00	880.00	880.00
XIV	Reserves excluding revaluation reserves						(844.25)
XV	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.19	0.08	0.23	0.42	0.24	0.51

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2018**



Sr. NO.		(Rs. In Lakhs)					
		1	2	3	4	5	6
		Quarter Ended 31.12.18	Quarter Ended 30.09.18	Quarter Ended 31.12.17	Nine Months Ended 31.12.18	Nine Months Ended 31.12.17	Year Ended 31.03.18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	128.01	89.02	90.61	319.15	186.00	292.76
II	Other Income	0.00	0.00	8.80	0.00	8.81	18.06
III	<b>Total Revenue</b>	<b>128.01</b>	<b>89.02</b>	<b>99.41</b>	<b>319.15</b>	<b>194.81</b>	<b>310.82</b>
IV	Expenses						
	a. Purchases of Stock in -Trade	93.72	64.84	64.87	229.44	136.45	212.12
	b. Changes in Inventories of Stock in -Trade	8.23	(8.74)	0.00	(2.40)	0.00	0.00
	c. Employee Benefit Expense	3.97	4.36	3.97	12.32	11.99	19.33
	d Depreciation & amortisation	0.57	0.70	0.86	2.01	2.45	3.33
	e. Other Expenses	9.17	11.29	9.40	29.81	22.58	34.27
	<b>Total expenses</b>	<b>115.66</b>	<b>72.46</b>	<b>79.10</b>	<b>271.18</b>	<b>173.47</b>	<b>269.05</b>
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	12.35	16.56	20.31	47.97	21.34	41.77
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Tax Expenses	4.00	3.00	0.00	7.00	0.00	0.00
VIII	Net Profit (+)/Loss (-) for the period	8.35	13.56	20.31	40.97	21.34	41.77
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period	8.35	13.56	20.31	40.97	21.34	41.77
XI	Paid-up equity share capital	880.00	880.00	880.00	880.00	880.00	880.00
XII	Reserves excluding revaluation reserves						(844.25)
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.09	0.15	0.23	0.47	0.24	0.51

- 1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 12.02.2019
- 2 The statutory auditors have conducted limited review of the above financial results
- 3 There is no separate reportable segment of the Company
- 4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 5 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

Place : Mumbai- Date 12.02.2019

For Mitshi India Limited

Kumar V. Shah Managing Director

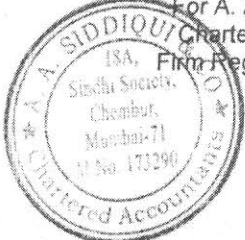


A. H. Siddiqui  
B.Com., A.C.A

Limited Review Report

Independent Auditors' Review Report  
To the Board of Directors of  
MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED).

1. We have reviewed the accompanying statement of unaudited financial results of MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED) (the Company) for the quarter/ nine months ended 31<sup>st</sup> December, 2018 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. A. Siddiqui & Co.  
Chartered Accountants  
Firm Regn. No.143081W  
  
A. A. Siddiqui  
(Proprietor)  
M.No.173290