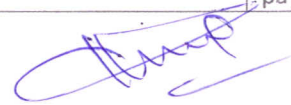


http://www.watchoutinvestors.com/search_new.asp

ENTITY	COMPETANT AUTHORITY	REGULATORY CHANGES	REGULATORY ACTION/DATE OF ORDER	DERA PAINTS REPLY ON THE ACTION/ ORDER/ CHARGES
DERA PAINTS & CHEMICALS LTD.	CBEC	DEFAULTED IN PAYMENT OF CUSTOMS/EXCISE DUTIES	NOTICE ISSUED UNDER SECTION 342 OF CUSTOMS ACT, 1962	The Company has accepted the principal liabilities - not accepted penal interest and trying to make arrangements for payment of it.
DERA PAINTS & CHEMICALS LTD.	BSE	FAILED TO SUBMIT SHAREHOLDING PATTERN UNDER PROVISIONS OF CLAUSE 35 FOR THE QUARTER ENDED 30 TH SEPTEMBER – 2011	PUT UP ON BSE WEBSITE FOR PUBLIC NOTICE 30-SEP-2011	Up dated up to 30/9/2013 –BSE ltd has to check and withdraw the same from site of watchout investors.
DERA PAINTS & CHEMICALS LTD.	BSE	DID NOT SUBMIT CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 30-JUNE-2011	PUT UP ON BSE WEBSITE FOR PUBLIC NOTICE 30-JUNE-2011	Up dated up to 30/9/2013 –BSE ltd has to check and withdraw the same from site of watchout investors.
DERA PAINTS & CHEMICALS LTD.	DRT	DEFAULT OF DUES	DEMAND NOTICE – RS. 22763268/- DEBT RECOVERY TRIBUNAL NO. II, MUMBAI	The Principal Banker SICOM LTD had settle with company - letter dated 20 th June 2013 is advising for withdrawal of suit from DRT by SICOM LTD Copy enclosed
DERA PAINTS & CHEMICALS LTD.	BSE	DID NOT COMPLY WITH LISTING AGREEMENT	COMPANIES SUSPENDED FOR TRADING	Up dated up to 30/9/2013 –BSE ltd has to check and withdraw the same from site of watchout investors.
DERA PAINTS & CHEMICALS LTD.	BSE	DID NOT COMPLY WITH LISTING AGREEMENT	NOTICE DATED. 28 TH NOVEMBER 2006 TO THE COMPANY AND PUBLIC REGARDING PROPOSED DELISTING.	Up dated up to 30/9/2013 –BSE ltd has to check and withdraw the same from site of watchout investors.



DERA PAINTS & CHEMICALS LTD.	BANK	DEFAULT IN PAYMENT OF LOANS	POSSESSION NOTICE RS. 81874000 BANK OF INDIA, MUMBAI	Company have settled the matter with Bank of India in February 2008. A copy of letter dated 18/2/2008 is enclosed.
DERA PAINTS & CHEMICALS LTD.	DRT	DEFAULT OF DUES	SUMMONS/NOTICE – RS. 1407944 DEBTS RECOVERY TRIBUNAL, AHMEDABAD	The Company is verifying the matter with concerned authorities as there is no dues are payable as per records of the Company.



MNZ/ARMS/CG/07-08/ 337

Date : 18.02.2008

To,
M/s Dera Paints & Chemicals Ltd.
B/53-54 Nand Bhuvan Industrial Premises Co-op. Society,
21, Mahakali Caves Road,
Andheri (East),
Mumbai - 400 093

Dear Sirs,

**Re: Your account with our Goregaon (East) Branch
NPA – Suit Filed Account
Payment of dues as per Compromise Settlement
No dues certificate**

We draw your attention to our letter ref. MNZ/ARMS/CG/0708/281 dated 17.12.2007 wherein we had advised you the terms and conditions of the compromise settlement in the said account.

Vide your letter ref. DPCL/BOI/07-08/ dated 12.02.2008, you have submitted the required documents as per the terms and conditions and also paid the balance compromise amount Rs.362000/- vide Punjab National Bank payorder No.684927 dated 28.01.2008.

Accordingly, we hereby release the company M/s Dera Paints & Chemicals Ltd. and the directors who have given the personal guarantee to the Bank, viz

- 1) Mr. Kumar Vasantlal Shah
- 2) Mr. Vasantlal R. Shah

and 3) Smt. Deepa Kumar Shah

from their liabilities to the Bank in the said advance facilities granted to M/s Dera Paints and Chemicals Ltd. The advance account stands closed by compromise settlement and there is No dues from the borrower company and the above-mentioned 3 Directors who have given personal guarantee to the Bank. We shall take steps to withdraw the suit filed against the borrower company and the guarantors (OA No.2076 of 2000 and DRT III Mumbai dated 28.08.2000 for Rs.379.40 lakhs) by writing suitable letter to our Advocate M/s. M.S. Bodhanwala & Co.

The collateral security of mortgage of residential flat and industrial gala has already been disposed off under the provisions of SARFAESI Act 2002 and presently there is no principal security of hypothecation of stock and Book Debts available with the Bank since the ~~collateral security has been disposed off~~. However, we shall be filing "Satisfaction" of charges with ROC.

Thanking you,

Yours faithfully,

Ref.No. ARC/1/Dera Paints/2012

20th June, 2013

Mr.Kumar Shah,
Director
Dera Paints & Chemicals Ltd
701, New Virendra Apts.,
Khar Danda Road, Opp. Reliance Energy Bill Centre
Khar (W), Mumbai - 400 052

Dear Sir,

Sub - Our Term Loan of Rs.135 lacs to you.
One Time Settlement (OTS) of dues

This has reference to our letter of even number dated 29th March, 2013 confirming no dues and your e-mail dated 18th June, 2013 requesting for letter confirming withdrawal of cases filed against you and for returning of original documents.

We confirm that we have withdrawn the Recovery Proceedings No.68 of 2009 and Appeal No. 60 of 2009 filed by us against Dera Paints Ltd and the guarantors viz- Shri. Kumar Vasantlal Shah and Shri. Vasantlal Ratlal Shah.

The original guarantee documents shall be returned on receipt of the same from DRT.

Yours truly,



(Kalpana Harshan)
Authorised Person