

# MITSHI INDIA LIMITED

(Formerly known as Dera Paints & Chemical Ltd)

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058 Phone: 9870020305

CIN:-U91100MH1990PLC057373 Website: www.mitshi.in Email: - shahkumar23@mitshi.in

=====  
Date: 26/09/2025

To  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

Scrip Code: 523782/Scrip ID: MITSHI

**Subject: Submission of Voting Results along with Scrutinizers Report for the Annual General Meeting of Mitshi India Limited held on 25<sup>th</sup> September, 2025, under Regulation 44 of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015.**

Dear Sir/Ma'am,

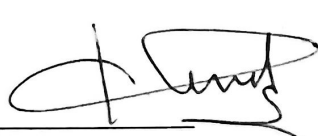
This is to inform you that in accordance with the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder and Regulation 44 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided electronic voting facility ('remote e-voting') to its members on all resolutions set out in the notice of General Meeting of the company which was duly convened on Thursday, 25<sup>th</sup> September, 2025 at 1:00 P.M through video conferencing.

The Board had appointed Ms. Megha Samdani, proprietor of M/s. M K Samdani & Co., Company Secretaries, Ahmedabad, as the scrutinizer to scrutinize the entire voting process in a fair and transparent manner.

Pursuant to Regulation 44(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the consolidated voting results of the business transacted at Annual General Meeting in the prescribed format along with the scrutinizer report on remote e-voting.

Thanking you,  
Yours faithfully,

For MITSHI INDIA LTD

  
KUMAR V SHAH  
MANAGING DIRECTOR  
DIN: 01451912



Date: 26<sup>th</sup> September 2025  
Place: Mumbai

General information about company	
Scrip code	523782
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE844D01017
Name of the company	Mitshi India limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2025
Start time of the meeting	01:00 PM
End time of the meeting	01:15 PM

Scrutinizer Details	
Name of the Scrutinizer	Umangi Bhavsar
Firms Name	Umangi Bhavsar & Associates
Qualification	CA
Membership Number	190282
Date of Board Meeting in which appointed	30-08-2025
Date of Issuance of Report to the company	26-09-2025

Voting results	
Record date	18-09-2025
Total number of shareholders on record date	21333
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	35
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet as at 31st March 2025, the Profit and Loss Account for the year ended on 31st March 2025, and the Reports of the Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1370070	827360	60.3882	827360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1370070	827360	60.3882	827360	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7429930	69047	0.9293	68445	602	99.1281	0.8719
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7429930	69047	0.9293	68445	602	99.1281	0.8719
Total		8800000	896407	10.1864	895805	602	99.9328	0.0672
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Kumar Vasantlal Shah, who retires by rotation and being eligible, offers himself for re- appointment as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1370070	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1370070	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7429930	69147	0.9307	68445	702	98.9848	1.0152
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7429930	69147	0.9307	68445	702	98.9848	1.0152
Total		8800000	69147	0.7858	68445	702	98.9848	1.0152
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	827360
Public Insitutions	0
Public - Non Insitutions	0



<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M K Samdani and Co. as the Secretarial Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1370070	827360	60.3882	827360	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1370070	827360	60.3882	827360	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	7429930	69147	0.9307	68445	702	98.9848	1.0152
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7429930	69147	0.9307	68445	702	98.9848	1.0152
Total		8800000	896507	10.1876	895805	702	99.9217	0.0783
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**Consolidated Scrutinizers' Report**

*[Pursuant to section 108 and 109 of the Companies Act 2013 and rule 20 and 21 of the Companies Management and Administration) Rules, 2014]*

To;

The Chairman

**MITSHI INDIA LIMITED**

**Flat No.2, Ground Floor, Juhu Aradhana Co.Operative Housing society,  
Juhu Lane, Andheri (Wes, T). Mumbai City, Maharashtra, India, 400058**

Dear Sir,

I, **Umangi Bhavsar**, proprietor of Umangi Bhavsar & Associates, Chartered Accountants Ahmedabad, have been appointed as Scrutinizer of **MITSHI INDIA LIMITED** (CIN: U91100MH1990PLC057373)("the Company") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Annual General Meeting ("AGM") of the **MITSHI INDIA LIMITED** on Thursday, September 25, 2025 at 1:00. P.M (IST) through VC/OVAM.

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means (i.e. by remote e-voting at the AGM) on the resolutions contained in the Notice of the Annual General Meeting (AGM) of the Company. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against the resolutions stated in the notice.
2. The Company has entered into an agreement with Central Depository Services Limited (CDSL), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
3. The e-voting period remained open from Saturday, September 20, 2025 [9:00 a.m.) to Wednesday, September 24, 2025 (5:00 p.m.)
4. The shareholders' holding shares on the cut-off date i.e. September 18, 2025, were entitled to vote on the proposed resolution(s) (Item No. 1 to 3 as set out in the notice of the AGM of the company).
5. Accordingly the electronic votes cast were taken into account and on September 24, 2025 (around 5:00 PM); thereafter e-voting portal was blocked for voting by CDSL the members present were allowed vote electronically during next 30 minutes from conclusion of the general meeting.
6. After the conclusion of the Annual General Meeting of the Company, the votes were unblocked in the presence of two witnesses who are not in an employment with the company and a final electronic report was generated by me. The data generated was diligently scrutinized.
7. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "**For**" and "**Against**", were downloaded from the e-voting website i.e. [www.evotingindia.com](http://www.evotingindia.com)



8. There were 37 shareholders present through video-conferencing at the Annual General Meeting.

Consolidated report on result of e-voting is as under:

**ITEM NO. 1: AS AN ORDINARY RESOLUTION**

**TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AS AT 31ST MARCH 2025, THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2025, AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.**

**i. Voted in favour of the Resolution:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of valid votes casted
Through remote e-voting	32	895805	99.9217%
E-voting during the AGM	0	0	0
Total	32	895805	99.9217%

**ii. Voted in against of the Resolution:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of valid votes casted
Through remote e-voting	1	602	0.0672%
E-voting during the AGM	0	0	0
Total	1	602	0.0672%

**iii. Votes Invalid:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of valid votes casted
Through remote e-voting	0	0	0
E-voting during the AGM	0	0	0
Total	0	0	0





**ITEM NO. 2: AS AN ORDINARY RESOLUTION**

**TO APPOINT MR. KUMAR VASANTLAL SHAH, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT AS A DIRECTOR**

**i. Voted in favour of the Resolution:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of valid votes casted
Through remote e-voting	31	69147	98.9848
E-voting during the AGM	0	0	0
Total	31	69147	98.9848

**ii. Voted in against of the Resolution:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of valid votes casted
Through remote e-voting	2	702	1.0152
E-voting during the AGM	0	0	0
Total	2	702	1.0152

**iii. Votes Invalid:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of Invalid votes casted
Through remote e-voting	1	827360	9.40%
E-voting during the AGM	0	0	0
Total	1	827360	9.40%



**ITEM NO. 3: AS AN ORDINARY RESOLUTION**

**TO APPOINT M K SAMDANI & CO. AS THE SECRETARIAL AUDITORS OF THE COMPANY**

**i. Voted in favour of the Resolution:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of valid votes casted
Through remote e-voting	31	895805	99.9217%
E-voting during the AGM	0	0	0
Total	31	895805	99.9217%

**ii. Voted in against of the Resolution:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of valid votes casted
Through remote e-voting	2	702	0.0783%
E-voting during the AGM	0	0	0
Total	2	702	0.0783%

**iii. Votes Invalid:**

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by members	% of total number of valid votes casted
Through remote e-voting	0	0	0
E-voting during the AGM	0	0	0
Total	0	0	0

9. Based on the above voting, all resolutions carried on with requisite majority accordingly, I request the Chairman of Annual General Meeting to announce the results of the voting.

10. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID" for each resolution is enclosed (Annexure 1).



11. Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until Chairman considers, approves and signs the Minutes.

Thanking you,

Yours faithfully,

**For, Umangi Bhavsar & Associates**  
**Chartered Accountants**

**FRN : 155999W**

*Umangi Bhavsar*



**Umangi Bhavsar**

**Proprietor**

**M.No. 190282**

**UDIN: 25190282BMLKJT3589**

**Date: 26<sup>th</sup> September 2025**

**Place: Ahmedabad**

**Witness 1:**

*Radhika Dad*

**Radhika Dad**

**Witness 2:**

*Ankit Meena*

**Ankit Meena**