

MITSHI INDIA LIMITED

(FORMERLY KNOWN AS DERA PAINTS & CHEMICALS LIMITED)

Registered Office:- 2,Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone.:- 022-26481711
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- mitshi.india@gmail.com

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MIL/BSE/2016-17

Date: 21st July, 2016

To

The Manager – DCS

BSE Limited.

Phiroze Jeejeebhy Towers,
14th Floor, Dalal Street,
Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 30-06-2016

Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

Scrip Code No.: 523782

With reference to above, We are attaching Quarterly Unaudited Financial Results for the quarter ended 30th June, 2016 for your information and records.

Thanking you,

Yours faithfully

For **MITSHI INDIA LIMITED**

(Formerly known as DERA PAINTS & CHMICALS LIMITED)



KUMAR SHAH

Chairman & Managing Director

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs. In Lakhs)

Sr. No.		-1	-2	-3	-4
		Quarter Ended 30.06.16	Quarter Ended 31.03.16	Quarter Ended 30.06.15	Year Ended 31.03.16
	PART-I	Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/Income from Operations (net of excise duty)	2.01	6.00	2.05	15.35
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	2.01	6.00	2.05	15.35
2	Expenditure				
	a. Purchases of Stock in -Trade	1.71	0	1.88	6.61
	b Depreciation & amortisation	0.72	0.23	0.31	1.36
	c. Employee/Director Salary	1.67	1.66	0.77	4.68
	d. Listing fees	0.57	1.53	0.50	4.58
	e. Filing Fee-ROC	0.00	0.18	0.00	1.87
	f. Rent	0.33	0.33	0.33	1.32
	g. Postage & Telephone	0.07	0.07	0.07	1.57
	h. Professional & Legal Fees	0.78	1.63	0.34	3.32
	h. Other expenditure	0.16	0.74	0.18	2.91
	Total expenditure	6.01	6.37	4.38	28.22
3	Operating Profit before Finance cost Other Income and exception item.	-4.00	-0.37	-2.33	-12.87
4	Other Income	0.00	0.70	0.00	0.70
5	Operating Profit before Finance cost and exception item.	-4.00	0.33	-2.33	-12.17
6	Finance cost	0	0	0	0
7	Operating Profit before Extraordinary item.	-4.00	0.33	-2.33	-12.17
8	Extraordinary item-	0.00	0	0.00	0
9	Profit (+)/Loss(-) from ordinary activities before tax	-4.00	0.33	-2.33	-12.17
10	Deferred Tax Liability reversed	0	0	0	0
11	Net Profit (+)/Loss (-) after Tax	-4.00	0.33	-2.33	-12.17
12	Paid-up equity share capital	760.00	760.00	576.01	760.00
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given				-919.23
14	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	-0.05	0	-0.04	-0.18

- 1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 21.07.2016
- 2 The statutory auditors have conducted limited review of the above financial results
- 3 There is no separate reportable segment of the Company as per AS 17 of ICAI.
- 4 In view of the losses, no provisions for taxation have been made
- 5 The figures of quarter ended 31.03.2016 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2016 and the published year to date figures up to the third quarter ended 31.12.2015 of the financial year 2015-16
- 6 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

For Mitshi India Limited
(Formerly Dera Paints & Chemicals Ltd.)

Kumar V. Shah
Managing Director

Place : Mumbai
Date : 21.07.2016

Limited Review Report

Independent Auditors' Review Report

To the Board of Directors of

MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED).

1. We have reviewed the accompanying statement of unaudited financial results of **MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED)** (the Company) for the quarter ended 30th June,2016 (the Statement) , being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India ,has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ,including the manner in which it is to be disclosed, or that it contains any material misstatement

For C. K. Patil & Co.
Chartered Accountants
Firm Regn. No.107803W




C.K.Patil
Proprietor
M.No.033243