MITSHI INDIA LIMITED

Registered Office:- 2,Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone.:- 022-26481711
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- mitshi.india@gmail.com

MIL/BSE/2019-20
Date: 13/08/2019

To
The Manager – DCS
BSE Limited.
Phiroze Jeejeebhy Towers,
14th Floor, Dalal Street,
Mumbai – 400 001

Subject: Submission of unaudited Consolidated financial results for the Quarter ended 30-06-2019

Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

Scrip Code No.: 523782

With reference to above, we are attaching unaudited Consolidated Financial Results for the quarter and year ended 30th June , 2019 for your information and records.

Thanking you,

Yours faithfully
For **MITSHI INDIA LIMITED**

MITSHI INDIA LTD. MUMBAI

KUMAR SHAH
Chairman & Managing Director
Enclose A/a

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MITSHI INDIA LIMITED

Registered Office: 2, Juhu Aradhana CHS Ltd.,Juhu Lane,Mumbai-400058

CIN : U91100MH1990PLC057373

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2019

(Rs. In Lakhs)

Sr. No.		1	2	3	4
		Quarter Ended 30.06.19	Quarter Ended 31.03.19	Quarter Ended 30.06.18	Year Ended 31.03.19
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	241.85	220.98	103.37	569.77
II	Other Income	1.85	2.22	0.00	8.23
III	**Total Revenue**	**243.70**	**223.20**	**103.37**	**578.00**
IV	Expenses				
	a. Purchases of Stock in -Trade	131.32	121.92	70.57	351.68
	b. Changes in Inventories of Stock in -Trade	16.75	(16.26)	(1.89)	(20.02)
	c. Employee Benefit Expense	22.43	13.92	8.52	44.08
	d Depreciation & amortisation	1.55	1.38	1.47	6.95
	e. Other Expenses	17.22	23.70	15.34	76.00
	Total expenses	**189.27**	**144.66**	**94.01**	**458.69**
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	54.43	78.54	9.35	119.31
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00
VII	Tax Expenses	15.25	19.28	0.00	26.28
VIII	Net Profit (+)/Loss (-) for the period before Minority Interest	39.18	59.26	9.35	93.03
IX	Less: Profit/(Loss) attributable to Minority Interest	(1.70)	4.81	(2.91)	1.84
X	Net Profit (+)/Loss (-) for the period	40.88	54.45	12.26	91.19
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
XII	Total Comprehensive Income for the period	40.88	54.45	12.26	91.19
XIII	Paid-up equity share capital	880.00	880.00	880.00	880.00
XIV	Reserves excluding revaluation reserves				(753.06)
XV	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised).Rs.	0.46	0.62	0.14	1.04

MITSHI INDIA LTD. MUMBAI

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2019

Sr. No.		1	2	3	4
		Quarter Ended 30.06.19	Quarter Ended 31.03.19	Quarter Ended 30.06.18	Year Ended 31.03.19
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	187.09	192.03	102.12	511.18
II	Other Income	0.00	0.15	0.00	0.15
III	**Total Revenue**	**187.09**	**192.18**	**102.12**	**511.33**
IV	Expenses				
	a. Purchases of Stock in -Trade	92.51	121.58	70.88	351.02
	b. Changes in Inventories of Stock in -Trade	14.14	(12.75)	(1.89)	(15.15)
	c. Employee Benefit Expense	11.66	4.74	3.99	17.06
	d Depreciation & amortisation	0.12	0.11	0.74	2.12
	e. Other Expenses	10.12	13.20	9.35	43.01
	Total expenses	**128.55**	**126.88**	**83.06**	**398.06**
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	58.54	65.30	19.06	113.27
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00
VII	Tax Expenses	15.25	17.70	0.00	24.70
VIII	Net Profit (+)/Loss (-) for the period	43.29	47.60	19.06	88.57
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period	43.29	47.60	19.06	88.57
XI	Paid-up equity share capital	880.00	880.00	880.00	880.00
XII	Reserves excluding revaluation reserves				(755.68)
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised).Rs.	0.49	0.54	0.22	1.01

1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on **13.08.2019**

2 The statutory auditors have conducted limited review of the above financial results

3 The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

4 There is no separate reportable segment of the Company

5 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules.2015(Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounring practises and policies to the extent applicable

6 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

For Mitshi India Limited

Kumar V. Shah

Managing Director

DIN: 01451912

Place : Mumbai

Date : 13.08.2019

MITSHI INDIA LTD. MUMBAI

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A. A. SIDDIQUI & CO.,
CHARTERED ACCOUNTANTS

A. H. SIDDIQUI
B.Com., A.C.A

Room No.3, Plot No. 18A,
Sindhi Society, Opp. Bhakti Bhavan,
Chembur, Mumbai – 400 071.
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Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
MITSHI INDIA LIMITED
MUMBAI

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MITSHI INDIA LIMITED("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended 30th June,2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   i. Mitshi India Limited (Parent)
   ii. Taazakitchen Enterprises Private Limited.(Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

A. A. SIDDIQUI & CO. 18A, Sindhi Society, Chembur, Mumbai-71 M.No. 173290 Chartered Accountants

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6. We did not review the interim financial results of Taazakitchen Enterprises Private Limited, subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.64.37 lakhs, total net loss after tax of Rs.4.11 lakhs and total comprehensive loss of Rs.4.11 lakhs for the quarter ended 30th June,2019as considered in the consolidated unaudited financial results.. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above

Our conclusion on the Statement is not modified in respect of the above matters.

For A. A. Siddiqui & Co.,
Chartered Accountants
Firm Regn. No.143081W

A. A. SIDDIQUI & CO. 18A, Sindhi Society, Chembur, Mumbai-71 M.No. 173290 Chartered Accountants

Place : Mumbai
Dated: 13th August,2019

A. A. Siddiqui
(Proprietor)
M.No.173290
ICAI-UDIN.19173290AAAAAD6819

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