

MITSHI INDIA LIMITED

(FORMERLY KNOWN AS DERA PAINTS & CHEMICALS LIMITED)

Registered Office:-2,Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26707500
CIN :-U91100MH1990PLC057373 Website: www.mitshi.in Email:- mitshi.india@gmail.com

Gist of the proceedings of the 30th Annual General Meeting of Mitshi India Limited held on 26th September, 2020

The 30th Annual General Meeting of the Members of the Company was held on 26th September, 2020 through Video conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Shri Kumar V. Shah, Chairman chaired the proceedings of the meeting.

Total 45 members attended the meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2020 and its future outlook.

The Chairman informed the members that pursuant the provision of the Companies Act, 2013, Rules framed there under and SEBI (LODR) Regulations, 2015, the Company had extended the remote e-voting facility to the members of the Company in respect of resolutions to be passed at the meeting. The remote e-voting commenced at 9:00 a.m. on 22nd September, 2020 and ended at 5:00 p.m. on 25th September, 2020.

The Chairman informed the members that the Company has provided facility for voting electronically for the members who have not used e-voting option which they exercise at the meeting.

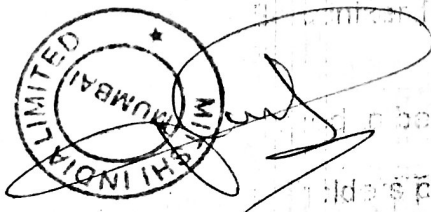
He further informed that the Board of Directors have engaged the services of Central Depository Services Limited ("CDSL") as the agency to provide e-voting facility and conducting AGM by VC and have appointed Shri. Jignesh M. Pandya, Company Secretary in Practice, Mumbai as the Scrutinizer for the purpose of scrutinizing the ballot paper and remote e-voting process.

Thereafter, all the **6 (Six)** resolutions required to be passed were read.

Thereafter, the Chairman asked the shareholders present at the meeting to cast their votes electronically.

The Chairman announced that the e-voting results along with the consolidated scrutinizer's report shall be placed on the website of the Company and the website of CDSL and on the notice board of the Company and will be delivered to BSE Limited.

The resolutions were considered and approved by the members related to the following:



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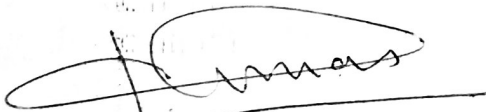
Ordinary Business:

1. Adoption of Audited Financial Statements for the year ended 31st March, 2020 and the report of the Directors and the Auditors thereon. (Ordinary Resolution)
2. Appointment of Shri Kumar V. Shah, Director retiring by rotation. (Ordinary Resolution)
3. Appointment of Auditor of the Company (Ordinary Resolution)

Special Business:

4. Re-appoint Ms. Drashti Tarun Savla as an Independent Director of the Company (Special Resolution)
5. Approve payment of Commission etc. to Mr. Mitesh K. Shah for software packages etc. upto Rs. 20 crores p.a. (Special Resolution)
6. Approve Change in main object of the Company (Special Resolution)

For Mitshi India Limited



Kumar V. Shah
Chairman and Managing Director
Din: 01451912

