

# MITSHI INDIA LIMITED

Registered Office:- 2,Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26481711  
CIN:-U91100MH1990PLC057373 Website: www.mitshi.in Email:-mitshi.inida@gmail.com

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Date :-29/5/2019  
Ref: MIL/BSE/2019-2020

To

The Manager – DCS  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
14th Floor, Dalal Street,  
Mumbai – 400 001

**Subject: Press Release**  
**Scrip Code No.: 523782**

Dear Sir

–Please find attached the press release .

This will BE FOR THE attention as per following caption

( OUR VALUED INVESTORS, SHAREHOLDERS, STAKEHOLDERS , &GENERAL PUBLIC” . )

We will be issuing attached Press Release herewith as a part of our Corporate Communication with an objective to communicate with our Investors / Stakeholders and General Public on the progress of our Company which will be published in on after 7/6/19 in various News Papers , through advertising agency ,which may carry out certain modifications as per their observation .

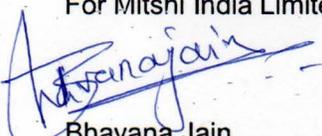
However we submit that we have placed this 27/5/2019 board meeting and has approved .

If you have any comments, kindly intimate us by.04/06/2019 so that the same will be incorporated prior to its release in the Press thereafter

This will also be hosted on the company's website at [www.mitshi.in](http://www.mitshi.in)

Thanking You,

Yours Sincerely,  
For Mitshi India Limited

  
Bhavana Jain  
Company Secretary

Encl: As above

# “MITSHI INDIA LIMITED”

## PRESS NOTE/RELEASE

### OUR VALUED INVESTORS, SHAREHOLDERS, STAKEHOLDERS , & GENERAL PUBLIC

We view our investors, shareholders/investors , customers, counter-parties and our various stakeholders as well as Public at large ,as critical for us and believe in forging ahead a long lasting and transparent relationship with each one of them. We are committed to maintaining effective communication, sharing information and adopting best practices which will go a long way to further improve and foster our relationships with each of our important associates.

### **Your Company's Position at a Glance**

*I am beholden to each and every one of you, for having reposed your trust and confidence in the management and promoters of your company. Your management has never lost hope for a bright future, and your continued patience has been a tremendous support to encourage us to make untiring and strenuous efforts to search for new avenues of business and today, my dear friends, I am very happy to inform you, that your company has made a turnaround for the much better shape of an eventful future.*

Your promoters & The Management Group has made the company debt-free, and turned it in to a profit making and income tax paying company during FY-2018-19.

*Days are not far when all and each of you is going to be rewarded for your patience in the form of dividends and capital appreciation too, unless any unforeseen circumstances disturb our plans/operations.*

*Your company has made it possible so far , by sheer grit, guts and gumption with a " never say die " approach and now we are at a juncture where "sky is the limit " .*

*Your company's subsidiary, under brand-name of "TAAZA KITCHEN" is in race of jumping in valuation day by day by launching various products of daily use as a "PRIVATE LABEL " & is likely to launch more and more such products in the years to come.And, we need financial support for which your management is making efforts to raise debt free funds.*

## **Operations in Parent company & the Subsidiary company**

*The parent company Mitshi India Ltd. is also planning to increase its storage space and distribution set-up to enhance the business tie-up and space for software development and other operations.*

*For the subsidiary company, initially a pilot plan was set up for a monthly delivery of 500 numbers and then revised to 1500 numbers delivery and then to 3000 delivery in a span of 12 months and now planning to go for bigger capacity expansion in all respects.*

## **Sales & Profits**

**During the FY- 2018-19,**

**your company has achieved (consolidated) sales of Rs 578 lacs showing a growth of 86% over last FY.**

**Profit before tax is at showing a growth of 186% over last.**

**Profit after tax is showing a growth of 118 % over last FY .**

**EPS is Rs 1.04 as against Re. 0.51 in Last FY.**

For our revenue and net income for the recently concluded quarter and year ended on 31.03.2019 as filed with BSE LTD & as well information indicating changes in prices of Company's share, kindly see the link...

<https://www.bseindia.com/stock-share-price/mitshi-india-ltd/mitshi/523782/>

### **PRESENT OUT LOOK .**

*At present , your company is operating in 3 verticals, though it has got licenses/ permissions to operate in about ten more areas including smart city, Sea, Air and road transport, PayTm, Debit-Credit card etc., but keeping in line with the conservatism and stepping into digital platforms, we have decided to operate mainly three verticals at present :*

For the purpose of giving valuable inputs to our various stakeholders , we are providing certain important information, which will not only enable our stakeholders to analyze and have ,a transparent assessment of Company's value & operations but also information to stay up -to- date on the events , presentations reflecting our growth and thus increasing stakeholders/investors value for which we always cherish.

## **VERTICAL 1.**

### **" Taaza Kitchen " a "private label " ,**

*This is a b2c online platform selling fresh vegetables and fruits – which are handpicked, properly cleaned /washed for removing dirt/dust etc.. under natural conditions, packed with due care for cleanliness for onward delivery to the customers. This venture of your company is growing by leaps and bounds, through our subsidiary company, started in April 2018 to cater to the monthly 50-75 deliveries with two pin -code areas of Mumbai. Now in the FY ending March 2019 we are serving about 35 pin- code areas of Mumbai with monthly deliveries of about 3000 in numbers , with a very good & positive feedback from our customers.*

*We have a comprehensive plans for this vertical , which will be revealed to our stake holders as they evolve and take a concrete shape. We started initially with two products, viz . fruits and vegetables, and soon we were inundated with demand for more products. So in order to cater to the rising demand for quality and quantity ,we gradually added more products viz. Exotic Fruits, Exotic Vegetables, Dals and Pulses, Grains and Cereals, special high-end variety of Alphonse Mangoes from Devgarh and Ratnagiri which are highly premium brands w r t. size and authenticity of the source,*

& high quality dry fruits. The size of ordered basket has also jumped from Rs.300 to Rs 600/- & Rs 700/-. We have delivered up to March 2019 around 3.50 lacs of branded packets in total deliveries of 15000+ numbers in 35 pin code area of Mumbai for the very first FY of 18-19.

*With an expansion planned in FY 19-20 we are expecting to reach 80,000 to 1,25,000+ Deliveries in all pin- code areas of Mumbai with 16 to 25 lakhs of branded packets containing in such deliveries. This will lead the Company to next level of valuation and this entire appreciation of value will be appropriately shared among our investors /stake holders*

## **VERTICAL 2**

**Second Vertical is "TIGER BRAND ""Bulk sales of potato and onions.""**

*We are selling potato and onions in bulk to unorganized sectors like Hawkers, Canteens, Wada- Pao Walas , Sandwitch -makers , and small restaurants and more and more tie up process is under plan .*

*Our software department is developing solution to capture this huge SALES business from hawkers & others . We plan to give mobile hand sets with pre-downloaded software of our BULK- SALES platform to said buyers and they will place their orders for their daily needs of 15kg, 50kg,&*

100 kg (as per their daily requirements) . We will serve to entire Mumbai through our new & different Digital & Logistics Plan and we anticipate huge volume of Sales with good margins and better costing to our buyers ( A WIN-WIN APPROACH).

This will end the existing crude system of supply. With success in this module with our mobile-sets and pre-loaded software based on latest technology , we anticipate to capture huge business. With this, we can manage all business covering all un -organized buyers – this will take the company to the next level of success & valuation trajectory .

### **VERTICAL 3**

#### **The Third Vertical is " Oxable Software "**

An in- house software development venture which will be first of all providing software solutions to all our in- house verticals, then it will be expanded into providing software solutions to outside customers, which will be " made to order ", "tailor made" as per their specific requirements and needs.

This software division is working to develop "**Proto Type**" for subscription module – and this development will bring about huge valuation for the company once it will be launched in to market .

*This vertical is being managed and developed by Shri Mitesh Shah who is a director on board in our subsidiary company and having deep knowledge of the Software Development, being a professional of exceptional caliber, and is BE in Computer Engineering*

### **Value Addition**

We are aware that the role of our these associates plays a pivotal role in the success of our Company and bringing it to this level. We trust that all our these associates will continue to extend whole -hearted & overwhelming support and cooperation in the times to come.

*These last two years have seen digital revolution in our country in line with the developments in the world economy . And your company having in-house talent for business in general and with our research and development in our b2c venture of "Taaza Kitchen " " private label " through our subsidiary ,is fetching us a valuation of Rs 80 + plus cr through private enquiries. But our plans about development will unfold very soon and we anticipate high valuation in higher three -digit figures of our brand "Taaza Kitchen ",it is expected that the anticipated value addition should lead to huge benefits for parent company .*

## Ventures in pipe -line for the company .

### *Strategic Partner/ Investor.*

*It is quite exhilarating for me to inform you that due to exceptionally fast pace of progress of our brand "TAAZA KITCHEN" we have been noticed tangibly in the market and receiving some offers of financing the expansion or " outright purchase " of our brand. Such offers/enquiries are being evaluated by the promoters & managements of the company and decision will be taken at appropriate time to ensure maximization of the value to our stakeholders/investors , as the promoters are fully convinced about the company being on the right track leading to high potential of its growth within a very short span of time.*

*We have worked very hard to bring the company to its present juncture, and kept it debt-free. The promoters have invested their resources to supplement the funds of the company.*

*Hence, the promoters are considering to raise some equity in the shape of convertible debentures at appropriate premium which will be converted within a period of 12 to 18 months , so that the company does not incur the cost of debt for any longer duration. Thus keeping the company debt-free in the longer run for the maximum benefit of our stake holders/investors .*

## **Futures Estimate Projection**

### **MITSHI INDIA LTD -ESTIMATED PROJECTION**

Particulars	Projected 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24
Equity Present & Future	- 12100000	- 12100000	- 12100000	- 12100000	- 12100000
Total revenue	107725000	184000000	376490000	679000000	928500000
Total Cost	70252500	120050000	243961000	424350000	580250000
Profit after Tax	17131823	29221900	61017269	121457400	166107850
EPS	1.42	2.42	5.04	10.04	13.73

### **Future Plans/ Guidance**

*Higher Valuation for our brands through subsidiary as well as parent company.*

*In this way ,our long cherished goal of enriching our stakeholders/investors will be fulfilled as " DREAM COME TRUE ".*

*Resultantly , this should lead to appreciation in the value of the stake of investor &stakeholders/investors .*

Your company's future is bright on implementing above plans and we anticipate fetching good margins with EPS growth and in future we are striving to become a dividend paying company.

### **Government Support**

I submit that the presently Re- Elected Government has also wide plans to support Agro-tech based ventures and Digital /E- Commerce Domestic ventures and various schemes and plans which may favour our group towards growth. Due to this many foreign companies may come forward to tie up with domestic companies like us.

Barring unforeseen circumstances , it is our firm belief and confidence that all our projections will be achieved on the predicted/indicated time -line.

*With this, I would like seeking your blessings for our ventures which are going to upscale the value of your company.*

Kumar V Shah  
Chairman  
Dt. 27/05/2019  
Mumbai.

